

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

RIVERCREST ROYALTIES LLC  
% KIRKWOOD & DARBY INC  
2601 SCOTT AVENUE #400  
FORT WORTH TX 76103



<b>APPRAISAL YEAR 2026</b> THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/11/2026 AT: 9:00 AM YOUNG CENTRAL APPRAISAL DIST 505 5TH ST GRAHAM, TX 76450 FOR QUESTIONS, CALL: PRITCHARD & ABBOTT INC PERSONAL PROPERTY: 817-370-3248 MINERAL INTEREST: 817-370-3233 Protest Deadline: 5-20-2026 ARB Hearing: 6-11-2026 Owner: 505202 1546 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	10	10	Lease: 13018 Type: REAL Owner #: 505202
GRAHAM ISD I&S	10	10	Legal: LUPTON UNIT TR 18
GRAHAM ISD M&O	10	10	COOPER OIL & GAS
NCT COLLEGE	10	10	A- 239
GRAHAM HOSPITAL	10	10	RRC 13041
HB1984: The Appraised value of \$10 in 2026 as compared to \$10 in 2021 is a .00% increase.			Agent: 300
			.000292 Royalty Interest
			Category: G1
			Railroad #: 13041
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	0	10
GRAHAM ISD I&S	10	0	10
GRAHAM ISD M&O	10	0	10
NCT COLLEGE	10	0	10
GRAHAM HOSPITAL	10	0	10

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,180	390	Lease: 15061 Type: REAL Owner #: 505202
GRAHAM ISD I&S	1,180	390	Legal: LISLE T L
GRAHAM ISD M&O	1,180	390	GRECO OPERATING
NCT COLLEGE	1,180	390	A- 209 /MEADOR M SUR
GRAHAM HOSPITAL	1,180	390	
HB1984: The Appraised value of \$390 in 2026 as compared to \$460 in 2021 is a 15.22% decrease.			Agent: 300
			.015624 Override Royalty
			Category: G1
			Railroad #: 15061
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	950	0	390
GRAHAM ISD I&S	950	0	390
GRAHAM ISD M&O	950	0	390
NCT COLLEGE	950	0	390
GRAHAM HOSPITAL	950	0	390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,690	1,330	Lease: 29326 Type: REAL Owner #: 505202
GRAHAM ISD I&S	1,690	1,330	Legal: LISLE T L -A-
GRAHAM ISD M&O	1,690	1,330	GRECO OPERATING
NCT COLLEGE	1,690	1,330	A- 209 MEADORS MARK SUR
GRAHAM HOSPITAL	1,690	1,330	
HB1984: The Appraised value of \$1,330 in 2026 as compared to \$2,250 in 2021 is a 40.89% decrease.			Agent: 300
			.015625 Override Royalty
			Category: G1
			Railroad #: 29326
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,170	0	1,330
GRAHAM ISD I&S	1,170	0	1,330
GRAHAM ISD M&O	1,170	0	1,330
NCT COLLEGE	1,170	0	1,330
GRAHAM HOSPITAL	1,170	0	1,330

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,660	1,270	Lease: 188240 Type: REAL Owner #: 505202
GRAHAM ISD I&S	1,660	1,270	Legal: YOUNG FANNIE W#2A
GRAHAM ISD M&O	1,660	1,270	SKY RESOURCES
NCT COLLEGE	1,660	1,270	A-1240 SEC 1116 TE&L
GRAHAM HOSPITAL	1,660	1,270	
HB1984: The Appraised value of \$1,270 in 2026 as compared to \$2,380 in 2021 is a 46.64% decrease.			Agent: 300
			.015625 Royalty Interest
			Category: G1
			Railroad #: 188240
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,660	0	1,270
GRAHAM ISD I&S	1,660	0	1,270
GRAHAM ISD M&O	1,660	0	1,270
NCT COLLEGE	1,660	0	1,270
GRAHAM HOSPITAL	1,660	0	1,270

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	3,790	0	3,000		
GRAHAM ISD I&S	3,790	0	3,000		
GRAHAM ISD M&O	3,790	0	3,000		
NCT COLLEGE	3,790	0	3,000		
GRAHAM HOSPITAL	3,790	0	3,000		